Margaretta Local School District

Erie County

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2009, 2010 and 2011 Actual;
Forecasted Fiscal Years Ending June 30, 2012 Through 2016

		Actual				Forecasted				
		Fiscal Year 2009	Fiscal Year 2010	Fiscal Year 2011	Average Change	Fiscal Year 2012	Fiscal Year 2013	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016
	Revenues									
1.010	General Property Tax (Real Estate)	3,927,329	4,004,013	4,717,781	9.9%	4,996,166	5,071,108	5,147,175	5,172,911	5,201,362
1.020	Tangible Personal Property Tax	678,233	297,168	382,345	-13.8%	441,573	432,742	424,087	415,605	407,293
1.030	Income Tax	-	-	-		-	-	-	-	-
1.035	Unrestricted State Grants-in-Aid	4,499,389	4,177,676	3,974,604	-6.0%	4,077,750	4,056,973	4,016,403	3,976,239	3,936,476
1.040	Restricted State Grants-in-Aid	53,486	33,573	65,121	28.4%	72,360	72,722	73,085	73,487	73,855
1.045	Restricted Federal Grants-in-Aid - SFSF	-	273,571	331,286		-	-	-	-	-
1.050	Property Tax Allocation	1,870,261	2,367,636	2,411,382	14.2%	2,204,150	1,622,150	1,539,150	1,456,150	1,373,150
1.060	All Other Revenues	262,426	211,255	648,686	93.8%	638,900	645,289	651,742	658,259	664,842
1.070	*Total Revenues*	11,291,124	11,364,892	12,531,205	5.5%	12,430,899	11,900,983	11,851,642	11,752,651	11,656,978
	Other Financing Sources									
2.010	Proceeds from Sale of Notes	-	-	-		-	-	-	-	-
2.020	State Emergency Loans and Advancements (Approved)	-	-	-		-	-	-	-	-
2.040	Operating Transfers-In	-	-	-		-	-	-	-	-
2.050	Advances-In	-	-	-		-	-	-	-	-
2.060	All Other Financing Sources	124	94	2,329	1176.7%	-	-	-	-	-
2.070	*Total Other Financing Sources*	124	94	2,329	1176.7%	-	-	-	-	-
2.080	*Total Revenues and Other Financing Sources*	11,291,248	11,364,986	12,533,534	5.5%	12,430,899	11,900,983	11,851,642	11,752,651	11,656,978
	Expenditures									
3.010	Personal Services	7,488,726	6,831,898	6,706,472	-5.3%	6,676,845	6,574,241	6,639,984	6,706,384	6,773,448
3.020	Employees' Retirement/Insurance Benefits	2,610,290	2,433,813	2,369,826	-4.7%	2,449,692	2,576,081	2,679,124	2,786,289	2,897,741
3.030	Purchased Services	1,598,547	1,490,967	2,052,147	15.5%	2,084,850	2,079,699	2,100,495	2,142,505	2,185,356
3.040	Supplies and Materials	413,052	396,051	398,963	-1.7%	525,900	552,195	541,151	530,328	519,722
3.050	Capital Outlay	99,587	87,871	78,297	-11.3%	160,000	87,500	90,000	92,500	95,000
3.060	Intergovernmental	-	-	-		-	-	-	-	-
	Debt Service:	-	-	-		-	-	-	-	-
4.010	Principal-All (Historical Only)	-	-	-		-	-	-	-	-
4.020	Principal-Notes	-	-	-		-	-	-	-	-
4.030	Principal-State Loans	-	-	-		-	-	-	-	-
4.040	Principal-State Advancements	-	-	-		-	-	-	-	-
4.050	Principal-HB 264 Loans	-	-	-		-	-	-	-	-
4.055	Principal-Other	-	89,000	93,000		96,000	100,000	104,000	109,000	113,000
4.060	Interest and Fiscal Charges	112,648	110,770	106,901	-2.6%	102,940	98,806	94,502	90,007	85,323
4.300	Other Objects	171,975	172,996	213,742	12.1%	225,550	228,933	197,737	200,407	202,411
4.500	*Total Expenditures*	12,494,825	11,613,366	12,019,348	-1.8%	12,321,777	12,297,455	12,446,993	12,657,420	12,871,999
	Other Financing Uses									
5.010	Operating Transfers-Out	155,486	81,841	174,913	33.2%	25,000	25,000	25,000	25,000	25,000
5.020	Advances-Out	-	-	-		-	-	-	-	-
5.030	All Other Financing Uses	-	-	-		-	-	-	-	-
5.040	*Total Other Financing Uses*	155,486	81,841	174,913	33.2%	25,000	25,000	25,000	25,000	25,000
5.050	*Total Expenditures and Other Financing Uses*	12,650,311	11,695,207	12,194,261	-1.6%	12,346,777	12,322,455	12,471,993	12,682,420	12,896,999
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	(1,359,063)	(330,221)	339,273	-139.2%	84,122	(421,472)	(620,352)	(929,769)	(1,240,021)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	2,089,736	730,673	400,452	-55.1%	739,725	823,847	402,375	(217,976)	(1,147,745)
7.020	*Cash Balance June 30*	730,673	400,452	739,725	19.8%	823,847	402,375	(217,976)	(1,147,745)	(2,387,766)
8.010	*Estimated Encumbrances June 30*	-	-	-		125,000	120,000	115,000	110,000	105,000
	Reservation of Fund Balance									
9.010	Textbooks and Instructional Materials	-	-	-		-	-	-	-	-
9.020	Capital Improvements	-	-	-		-	-	-	-	-
9.030	Budget Reserve	-	-	-		-	-	-	-	-
9.040	DPIA	-	-	-		-	-	-	-	-
9.045	Fiscal Stabilization			-		-	-	-		
9.050	Debt Service	-	-	-		-	-	-	-	-
9.060	Property Tax Advances	-	-	-		-	-	-	-	-
9.070	Bus Purchases	-	-	-		-	-	-	-	-
9.080	*Subtotal*	-	-	-		-	-	-	-	-
10.010	*Fund Balance June 30 for Certification of*	730,673	400,452	739,725	19.8%	698,847	282,375	(332,976)	(1,257,745)	(2,492,766)
	Revenue from Replacement/Renewal Levies									
11.010	Income Tax - Renewal					-	-	-	-	-
11.020	Property Tax - Renewal or Replacement	-	-			-	-	-	-	-
11.300	Cumulative Balance of Replacement/Renewal Levies	-	-	-		-	-	-	-	-
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	730,673	400,452	739,725	19.8%	698,847	282,375	(332,976)	(1,257,745)	(2,492,766)
	Revenue from New Levies									
13.010	Income Tax - New									