MINUTES OF THE MARGARETTA BOARD OF EDUCATION SPECIAL MEETING OF JUNE 14, 2008.

The Margaretta Board of Education met in special session at 8:00 A.M. on Saturday June 14, 2008 at the Administrative Offices.

Mr. Lippert called the meeting to order with roll call; all present.

Mr. Lippert announced that there is no specific agenda for this special meeting. The intention of the Board is to discuss the financial position of the district. Information will be shared and discussed however no formal actions will take place. Public participation is welcome.

Mr. Kurt introduced Assistant Principal Drew Grahl. Mr. Grahl made a presentation regarding the use of electronic devices including cell phones in the course of the school day. Mr. Grahl mentioned that cell phone usage is a growing problem and causes disruption, distraction, disciplinary and testing integrity concerns. The purpose of Mr. Grahl's presentation is to inform the Board of the problems and to receive feedback from the Board in formulating policy decisions. In conclusion, Mr. Grahl intends to contact other schools for their cell phone and other electronic device policies to determine if a policy change would be warranted.

Mr. Hammond led a discussion on the financial position of the district. The information handed out to the Board and to those members of the public in attendance, was taking the five-year forecast and extending the projections two additional years into Fiscal Year 2014. Based upon the assumptions in the forecast, the district would have a cash deficit in excess of $10 Million by June 30, 2014.

Mr. Hammond next shared a document of how the forecast would change if a 1% Earned Income Tax were approved by the voters this November or if a $7.90 mill property tax levy were approved in November. In either case, the forecast indicate that the district will have a positive cash balance at the end of fiscal year 2013. However, at the conclusion of the levies, additional funds would be needed, or in the alternative, expenditures would need to be reduced beginning in fiscal year 2014 in order to retain a positive cash balance into the future.

Discussions were had regarding topics such as the improvements being made at the Bogart Elementary, the lease of the Townsend Building, transportation costs, extra-curricular activities, pay to participate fees, the pros and cons of a school district income tax, the advantages and disadvantages of being of having a tax levy on the ballot during a presidential election and the engagement of the public. All conversations were civil and constructive.

The Board concluded that they will continue to discuss these issues with the community and consider the best ways to engage

the voters in the coming months. The decision to be on the ballot will occur no later than the August board meeting in order to file the proper documents with the Board of Election.

Mr. Hammond brought up the Sandusky Library Association's interest to have a property tax levy to support the library services to be levied in the Margaretta School District. The Board was concerned with the financial position of the school district and the voter capacity to have additional taxes approved.

Motion by Mr. Bodey, second by Mr. Myers, to adjourn the meeting having no further business to come before the board. Roll call: All ayes.

Meeting adjourned at 9:42 A.M.

Respectfully Submitted

Jude T. Hammond
Treasurer